

BUA CEMENT PLC RELEASES UNAUDITED FINANCIAL RESULTS FOR THE 6-MONTH PERIOD ENDED JUNE 2022.

July 27, 2022

Lagos, Nigeria.

- Revenue increases by 51.7% to ₦188.6 billion from ₦124.3 billion as at H1'2021.
- Operating profit increases by 53.9% to ₦77.7 billion from ₦50.5 billion as at H1'2021.
- Profit before Tax increases by 50.7% to ₦74.9 billion from ₦49.7 billion as at H1'2021.
- Earnings per Share (EPS) up 41.4% to 181 kobo from 128 Kobo as at H1'2021.

I. Financial Highlights

₦'m	H1'2022	H1'2021	Δ
Revenue	188,562	124,278	51.7%
Operating profit	77,737	50,524	53.9%
PBT	74,891	49,700	50.7%
PAT	61,364	43,396	41.4%
EPS (Kobo)	181	128	41.4%

II. Unaudited Half-Year Financial Results and Conference Call

BUA Cement Plc will host a conference call for investors and analysts on 4 August 2022 at 15:00hrs. **(New York: 10:00hrs, London: 15:00hrs and Johannesburg: 16:00hrs)** to discuss its Unaudited Financial Results for the 6-month period ended June 2022, which can be downloaded [here](#). Also, the presentation for the conference call will be made available, an hour before the call and can be downloaded [here](#).

To participate, kindly click this [link](#) to register and join the conference.



ANALYST NOTE

NSE: BUACEMENT
Bloomberg: BUACEMENT:NL
Reuters: BUACEMENT.LG

FOR FURTHER INFORMATION:

BUA Cement Plc

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About BUA Cement Plc

BUA Cement Plc is Nigeria's second largest cement company and the largest producer in its North-West, South-South and South-East regions; with a combined installed capacity of 11 mmtpa and with plans underway to increase existing capacity to 20 mmtpa, through the commissioning of 3 new lines. BUA Cement operates strategically from Okpella, Edo State and Kalambaina, Sokoto State.

Currently, the fourth most capitalised company of the Nigerian Exchange Group (NGX). BUA Cement is committed to quality - a differentiating attribute, driven by its people, innovation and technology; and positioned to solving Nigeria's cement under capacity while driving economic growth and development.

More information can be found at www.buacement.com

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