

## BUA CEMENT PLC RELEASES AUDITED FINANCIAL RESULTS FOR THE 12-MONTH PERIOD ENDED DECEMBER 2021.

March 29, 2022

Lagos, Nigeria.

- Revenue increases by 22.9% to ₦257.3 billion from ₦209.4 billion, as at FY2020.
- Operating profit increases by 27.1% to ₦104.2 billion from ₦82 billion, as at FY2020.
- Profit after Tax increases by 24.5% to ₦90.1 billion from ₦72.3 billion, as at FY2020.
- Earnings per Share (EPS) up 24.3% to 266 kobo from 214 kobo, as at FY2020.

### I. Financial Highlights

Table 1: Performance Highlights

Metric	FY2021	FY2020	Δ
Revenue (₦'m)	257,327	209,443	22.9%
Operating profit (₦'m)	104,224	82,022	27.1%
PBT (₦'m)	102,873	78,873	30.4%
PAT (₦'m)	90,079	72,344	24.5%
EPS (Kobo)	266	214	24.3%

### II. Audited Full-Year Financial Results and Conference Call

BUA Cement Plc will host a conference call for investors and analysts on 6 April 2022 at 15:00hrs. (**New York: 10:00hrs, London: 15:00hrs and Johannesburg: 16:00hrs**) to discuss its Full-Year 2021 Audited Financial Results, which can be downloaded [here](#). Also, the presentation for the conference call will be made available, an hour before the call and can be downloaded [here](#).

To participate, kindly click this [link](#) to register and join the conference.



## ANALYST NOTE

NSE: BUACEMENT  
Bloomberg: BUACEMENT:NL  
Reuters: BUACEMENT.LG

### FOR FURTHER INFORMATION:

#### BUA Cement Plc

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#### About BUA Cement Plc

BUA Cement Plc is Nigeria's second largest cement company and the largest producer in its North-West, South-South and South-East regions; with a combined installed capacity of 11 mmtpa and with plans underway to increase existing capacity to 20 mmtpa, through the commissioning of 3 new lines. BUA Cement operates strategically from Okpella, Edo State and Kalambaina, Sokoto State.

Currently, the fourth most capitalised company of the Nigerian Exchange Group (NGX). BUA Cement is committed to quality - a differentiating attribute, driven by its people, innovation and technology; and positioned to solving Nigeria's cement under capacity while driving economic growth and development.

More information can be found at [www.buacement.com](http://www.buacement.com)

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